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- 1** CAPITAL GAINS FOR INDIVIDUALS ➤ NEW

The 2008 Finance Bill has completely re-structured Capital Gains Tax in the UK. With progressive rates formerly linked to Income Tax being replaced by a single flat rate and the abolition of Indexation Allowance and Taper Relief, how will the sale of your client's business, or personal, assets be affected in 2008? The new rules are explained, including the "entrepreneurs' relief".
- 2** DOES YOUR WILL WORK IN 2008? ➤ REVISED AND EXPANDED

The Finance Bill 2008 introduces some important changes relating to the ways in which spouses can take advantage of the unused Inheritance Tax nil-rate band on a person's death. The implications are described, together with the relevance of other recent changes in the tax treatment of Wills so your clients can optimise their family's position.
- 3** TAXATION OF TRUSTS: DON'T MISS THE NEW DEADLINE! ➤ REVISED

This Memorandum deals with recent changes in the capital tax treatment of trusts. It may be possible to save tax by taking appropriate action prior to 6 October 2008, and we describe the possibilities.
- 4** TAX PLANNING WITH TRUSTS ➤ UPDATED

This Memorandum helps clients new to the subject and explains the various types of trust in easily-understood terms. The tax liabilities for different trusts are summarised.

- 5** CAPITAL ALLOWANCES FOR BUSINESSES  NEW
- In the last two years, there have been major changes and proposals for changes in the capital allowances rules for sole traders, partnerships and companies. These affect all aspects of a typical business, including the treatment of fixtures and fittings, computers and cars.
- 6** EMPLOYEE SHARES IN PRIVATE COMPANIES  UPDATED
- We describe the various types of share schemes and options, together with their distinctive advantages. We also discuss the special benefits which attach to nil-paid shares.
- 7** SELF-ADMINISTERED PENSIONS  UPDATED
- This Memorandum is written by John Hayward, a pension consultant. Both company and individual pension arrangements are attractive for people who are able to make substantial contributions. The rules, relevant distinctions between the two formats and practical considerations are clearly set out.
- 8** PENSIONS: THE POST-2006 POSITION  UPDATED
- We explain the current tax position for clients with a privately funded scheme, and explain how to take full advantage of the tax rules. This Memorandum is written by John Hayward, a specialist with many years' experience in pension matters, and also highlights tax exposures for over-funded or mature schemes.
- 9** THE VALUATION OF UNQUOTED SHARES AND GOODWILL  UPDATED
- This Memorandum helps clients to understand the principles and techniques which are adopted when valuing goodwill and unquoted shares for tax purposes.
- 10** IS YOUR COMPANY READY FOR SALE?  UPDATED
- This Memorandum deals with the various matters to consider when preparing to sell a private company. We describe the impact of the recent Capital Gains Tax changes, and explain how to maximise gross and net proceeds.
- 11** LIMITED LIABILITY PARTNERSHIPS  UPDATED
- We describe the various advantages and disadvantages, and explain the tax implications of converting an existing partnership into an LLP.
- 12** THE INCOME TAX CHARGE ON PRE-OWNED ASSETS  UPDATED
- This is an important tax rule which sometimes catches clients' historical gifts unexpectedly. We describe the current rules and how to mitigate the liability.
- 13** CAPITAL TAX PLANNING FOR INVESTMENT ASSETS  MAJOR UPDATE
- Investment assets are liable to Inheritance Tax on death and Capital Gains Tax on gifts which are free of Inheritance Tax if the donor survives by seven years. The Memorandum reviews various tax planning ideas for mitigating both taxes.
- 14** COMPANIES ACT 2006: HOW DOES IT AFFECT YOU?  UPDATED
- This Act contained many important changes affecting private companies. Some of these have already taken effect, but others have yet to be implemented. The latest position is set out in this Memorandum, which is aimed at directors of private companies advised by you, and reminds them of their responsibilities.

15**DOMICILE**

This topic has rarely been out of the news in recent months. The Government regards the UK tax position of people who live in the UK but are domiciled abroad as unduly generous, and is clamping down on the historical liberal position. We explain how to determine where you are domiciled, the significance of remittances and how to mitigate the impact of the changes in the Finance Bill 2008.

➤ NEW**16****RESIDENCE**

The amount of tax which a person pays in the UK is largely dependent on their residence status. The rules are changing in this connection, and we explain how to determine whether a person is resident or ordinarily resident here, and the implications. The impact of double taxation agreements is summarised.

➤ NEW**17****SMALL BUSINESSES: SHOULD YOU INCORPORATE?**

The key issues are set out for deciding the correct structure for a small business. The effects of the recent changes in Income Tax and Corporation Tax rates are set out, as well as the impact of the new "entrepreneurs' relief".

➤ UPDATED**18****SMALL COMPANIES: SHOULD YOU DISINCORPORATE?**

Clients sometimes wish to remove a business from a company. This Memorandum is updated to take account of changes in tax rates, as well as the impact of the new "entrepreneurs' relief". We explain the various pitfalls which will be faced by your clients, and review tactics for mitigating these.

➤ UPDATED**19****TAX PLANNING FOR PROPERTY INVESTORS OR DEVELOPERS**

There have been a number of important recent changes. The capital gains rules changed radically on 6 April 2008. We explain these changes and how the new "entrepreneurs' relief" operates.

➤ MAJOR UPDATE**20****DISPOSAL OF MAIN RESIDENCE OR SECOND HOME**

The Capital Gains Tax reliefs in this area are generous. Whether selling a second home, part of their home or garden or simply concerned or confused about the application of Principal Private Residence Relief to themselves, this memorandum will simplify, and draw attention to, the crucial factors for your clients.

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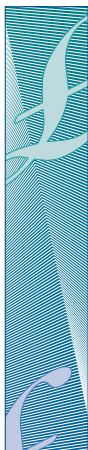
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